

**BILL #** SB 1347

**TITLE:** freezing consumer reports; identity theft

**SPONSOR:** Allen

**STATUS:** As Amended by COW

**PREPARED BY:** Leah Ruggieri

## **FISCAL ANALYSIS**

### **Description**

SB 1347 as amended allows individuals to place a security freeze on their consumer credit report. If a freeze is in place, a consumer reporting agency is prohibited from releasing a credit report without the consumer's authorization.

### **Estimated Impact**

There is no anticipated direct fiscal impact to the state General Fund. As the Attorney General may be called upon for enforcement in the event that consumer reporting agencies are reported for not abiding by the bill's provisions, overall caseload may increase. The number of additional cases that this bill would generate, however, is unknown. The bill does not provide additional monies to address the potential increase in caseload. If the bill reduces identity theft, Attorney General caseload could decrease.

The Attorney General does not have an estimated impact of the bill.

### **Local Government Impact**

None

3/3/06